

# Retiree Newsletter

Info for GM retirees in Arizona

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November, 2010

## President's Message

### HEALTHCARE HEALTHCARE INSURANCE INSURANCE

How many times have you seen and talked about the above recently?

Fortunately, through the efforts of El Schlesinger, our November Meeting will feature Mr. Robert (Bob) K Smoldt, as our guest speaker. Before retirement he was Chief Administrative Officer for Mayo Clinic and head of Health Care Policy and Research Center. He has now joined ASU where he teaches Health Care Policy (part time). This should be a very informative meeting. I encourage everyone to attend as it will enhance your awareness of the subject, therefore enabling you to make good choices for the upcoming sign-up period for Health Care Coverage for next year.

We will have a couple of information tables manned by Alan and Diane Powell of Powell Insurance Associates and Michael Clarke of Strategic Growth Insurance Associates to answer any healthcare questions you might have after Mr. Smoldt's presentation. These are the same experts we've enlisted for the past two years to help our members evaluate the various plans available so we can make the best choices for next years coverage. Any changes you may want to make must be done between November 15<sup>th</sup> and December 31<sup>st</sup>. Listed below are the phone numbers and Email addresses for both agents if you to wish to contact them:

Alan and Diane Powell (602) 996-6574

Email [dnapowell1@cox.net](mailto:dnapowell1@cox.net)

Michael Clarke (480)422-2562

Email [mclark@sgianc.com](mailto:mclark@sgianc.com)

We are including a Health Plan Checklist that has general questions you might want to ask the Insurance experts at the next meeting.

*Mike Neaves*

## Sec'y/Treasurers Report

In Memorium

John Fatzinger Delphi

Membership 222

## About our November Speaker

Robert Smoldt recently retired from Mayo Clinic. Bob was the Chief Administrative Office for Mayo and head of the Healthcare Policy and Research Center. In his retirement he has joined Arizona State University where he teaches Healthcare Policy. He will give us an update on Healthcare changes and its effect on Hospitals, Doctors and Patients.

## GM Announces a Directed Share Program to Eligible Participants (DSP).

By this time you should have received a letter from General Motors Co. about their Directed Share Program. This letter tells about how you can participate in their program. Read the letter carefully and follow the instructions given.

If you wanted to be a part of the program you should have pre-registered by the new date of October 19, 2010 for the new stock offering by mail and October 22, 2010 by email Now you must wait until they decide how much each share will cost. The price expected to be in the \$20-\$30 range. Then you can decide if you want to buy any shares or pass. Pretty risky for a new company. However, it is up to you about how you want to participate.

Participating in the DSP will involve three steps: **(1)pre registration-** to allow eligible employees to pre-register; **(2)indication of interest-**in owning a specified number of shares; and **(3)purchase of shares-**when the pricing and allocations for the stock have been finalized.

## Flint Assembly Plant

General Motors Co.'s Flint Assembly Plant is poised to add a third shift of production if customer demand continues for the Chevrolet and GMC pickups built there, plant and union officials said today.

The plant, which builds heavy-duty and light-duty Chevy Silverado and GMC Sierra pickups, has been on maximum overtime this month, said Amy Farmer, plant manager of Flint Assembly and its sister stamping operation, the Flint Metal Center.

A third shift would require adding about 600 to 700

*Have a very Nice  
Thanksgiving*

## Cadillac Sport Wagon

General Motors Co. will offer the Cadillac CTS-V Sport Wagon in the United States this year.

The CTS-V wagon, priced at \$62,990 including shipping, features a supercharged, 6.2-liter V-8 engine delivering 556 hp, 551 pounds-feet of torque and acceleration from 0 to 60 mph in four seconds.

Luxury features include heated leather seats, an in-dash navigation system with a 40-gigabyte hard drive, Xenon high-intensity-discharge headlamps with adaptive forward lighting, Bose 5.1 Cabin Surround audio system and 4-year/50,000-mile Cadillac Premium Care Maintenance Service.

Cadillac dealerships are accepting a limited number of orders for the vehicle.

Through September, Cadillac has sold 32,516 CTS sedans and coupes in the United States, a 12 percent increase over the same nine months last year. Total Cadillac sales are up 44 percent in a U.S. market that has risen 10 percent.

## Sales Up

General Motors Co. expects to increase availability of key trucks and crossovers sharply for the 2011 model year. The outlook, which was presented at a meeting of GMC and Buick dealers this week in Detroit, comes at a time when some analysts have raised concerns about whether industry-wide gains in North American auto production in 2010 would be sustained next year.

GMC and Buick dealers were told by GM executives that the top U.S. automaker would look to boost output and increase availability for the 2011 model-year of key vehicles including the Sierra, Terrain and Acadia, the sources said.

At GMC, U.S. sales are up 31 percent this year, while Buick demand has increased 58 percent.

In addition, GM executives said the automaker planned to roll out a revamped version of the GMC Sierra pickup truck with a more luxurious interior.

GM's overall sales are up about 7 percent through September, but sales of the four core brands are sharply higher.

## Orion Township Plant

General Motors Co. is set to announce Thursday that it will begin production on a new compact car, the Buick Verano, at its assembly plant in Orion Township, Mich., according to published reports

The Buick Verano, which will be a luxury version of the Chevrolet Cruze, will go on sale in 2012 -- the first Buick compact car since the Somerset Regal more than 20 years ago.

GM is set to use the Orion Township plant to create several smaller, fuel-efficient cars, including a new version of the Chevrolet Aveo for next year. GM is also set to begin production of the Chevrolet Spark minicar in 2012.

## 2011 Camaro Convertible

The 21st century rebirth of the Chevrolet Camaro opens a new chapter when the 2011 Camaro Convertible premieres at the Los Angeles International Auto Show on Nov. 17.

The Camaro Convertible will arrive in Chevrolet showrooms in February 2011. Starting price will be \$30,000, including \$850 destination. (Full details will be released later this year.)

"The Convertible will make the all-new Camaro, already a smash-hit, even more desirable to a greater range of drivers," says Chris Perry, vice president of Chevrolet Marketing.

The Convertible model will be available in the same basic model offering as the Camaro Coupe. The standard model will have a 312-hp Direct Injection V6 engine featuring 29 miles per gallon on the highway. The SS model will feature the 6.2-liter V8 engine producing 426 hp. A six-speed manual transmission will be standard, with an optional six-speed automatic.

## Chevrolet Sales Up

Chevrolet sales momentum continued in September, posting total sales of 121,479, a 19 percent increase from the same month a year ago. Strong consumer demand drove retail sales up 34 percent year over year. Total Chevrolet sales are up 19 percent for 2010 calendar year to date.

The Chevrolet Equinox and Silverado posted the largest gains in September, with total sales up of 70 percent and 66 percent, respectively.

"Equinox and Silverado HD are two examples of Chevrolet successfully attracting new customers to our showrooms," said Alan Batey, vice president, Chevrolet Sales and Service. "Now, our focus now is on building the inventory needed to meet sustained customer demand across our vehicle lineup."

Total sales for the Chevrolet Silverado climbed 66 percent in September -- the eighth consecutive month of year-over-year gains -- and are up 17 percent calendar year to date.

Much of that growth can be attributed to the arrival of the new 2011 Silverado HD. The new 2011 Silverado HD was introduced this summer, featuring new frame and suspension designs, and a more powerful Duramax diesel engine with 397 horsepower, 765 lb.-ft. of torque, and 11 percent better fuel-economy. As a result, the 2011 Silverado HD is capable of towing up to 21,700 pounds, or carrying 6,635 pounds of payload.

In August, a 2011 Chevrolet Silverado 2500, equipped with the new Duramax diesel engine and Allison transmission, bested its competition in the popular 3/4-ton diesel category, according to the PickupTrucks.com 2010 Heavy-Duty Shootout.

"The Chevy's combination of the powerful Duramax diesel, all-new frame and suspension and excellent fuel economy put it ahead of the Ford and Ram trucks," said Mike Levine, editor of [Pickuptrucks.com](http://Pickuptrucks.com).

Total sales for the Chevrolet Equinox climbed 70 percent in September, and are up 77 percent calendar year to date.